

## Building Resilience

*Linking Covid-19 and Climate Change*

*June 5, 2020*



# Don't Rebuild Systems that Broke: Investing in community-led climate resiliency in Portland, Oregon

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Sustainable  
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Quarterly Climate Adaptation Forum | June 5, 2020



# Portland Clean Energy Community Benefits Fund (PCEF)

Climate Adaptation Forum  
Building Resilience, 6/5/2020



# What is the Portland Clean Energy Community Benefits Fund (PCEF)?

- established by a successful ballot measure **passed by 65% of Portland voters in November 2018**
- first-ever environmental measure in Oregon history **created and led by communities of color**
- **\$44-61M in new annual revenue** for green jobs and climate-related investment in frontline communities

# What is the purpose of PCEF?

- provide **long-term funding source for climate action** that supports social, economic, and environmental benefits
- projects that benefit **low-income communities and communities of color**
- Prioritize **skills training and workforce development** for economically disadvantaged and traditionally underemployed

# How is PCEF funded?

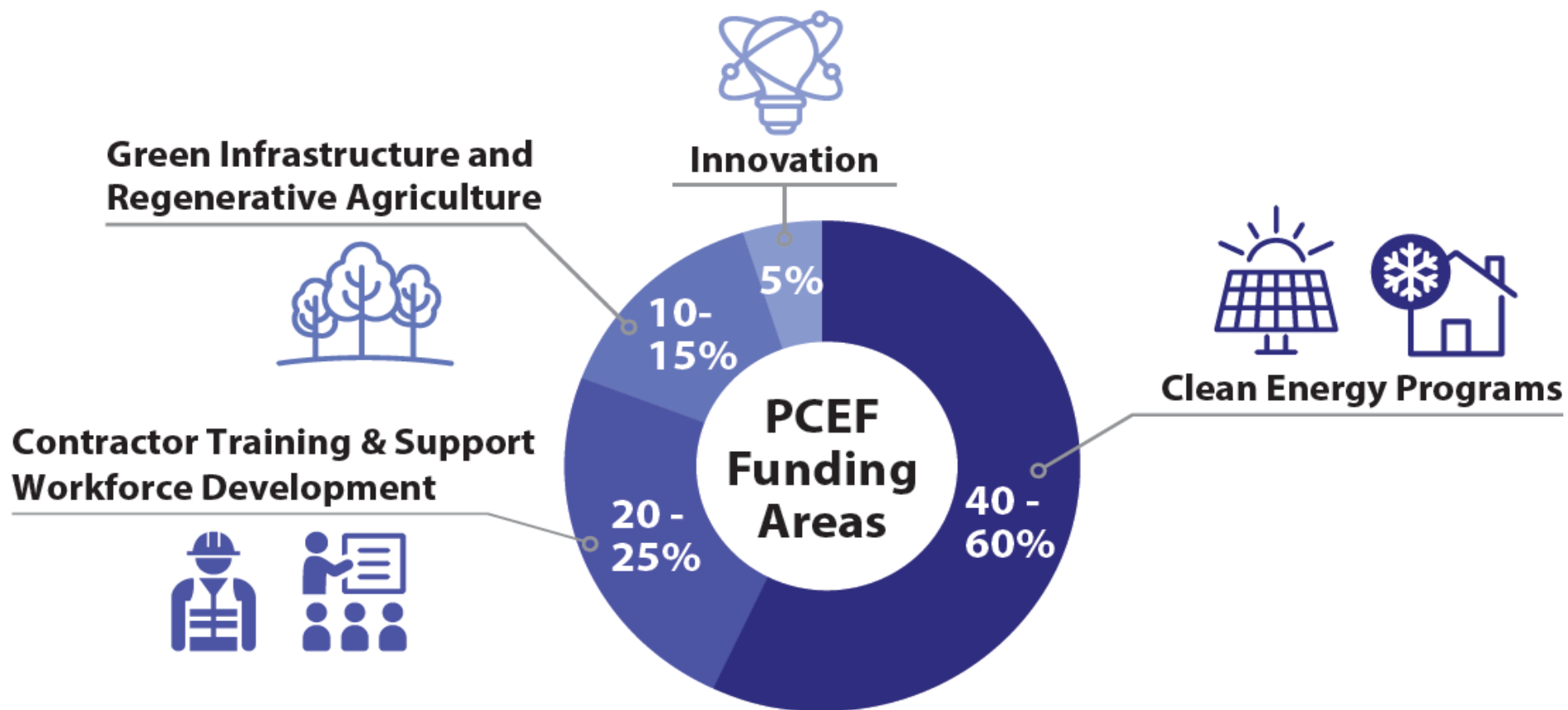
**1% surcharge on retailers whose annual sales are over \$1 billion** nationally AND over \$500,000 in Portland.

# How are funds accessed?



# Where will the money go?

What kinds of projects can be funded

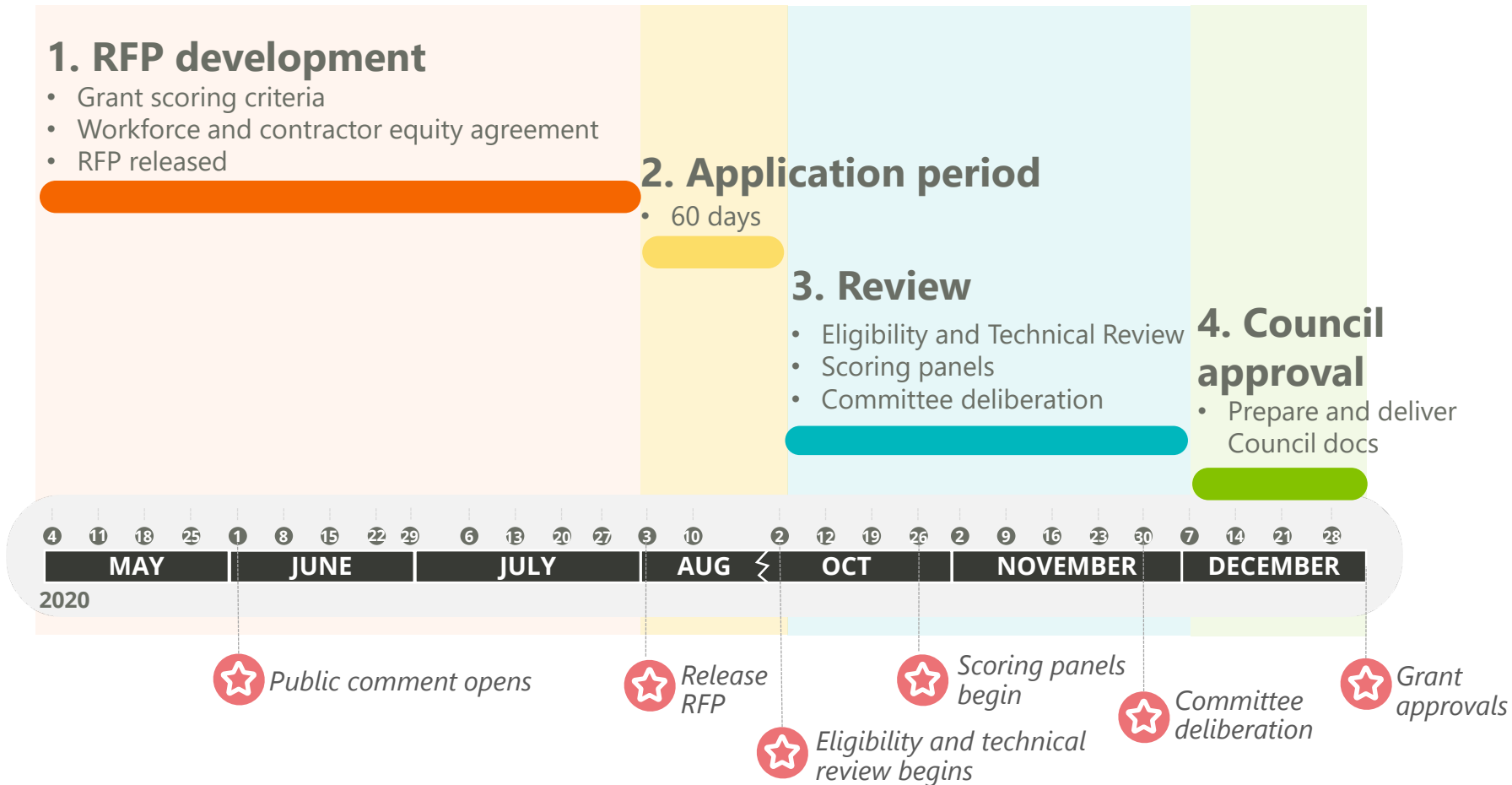




# How are we accountable to meeting PCEF goals?

- Targets:
  - At least 20% of funding to nonprofits with track record of serving economically disadvantaged community members
  - At least 50% of clean energy projects should specifically benefit low-income residents and communities of color.
- Requirements:
  - Funding agreements must include terms to encourage rent stability
  - All projects must agree to a specified workforce and contractor equity plan
  - At least 180% of minimum wage to employees on PCEF projects.
- Processes:
  - Equity-centered Grant Committee
  - Public engagement
  - Reporting and continuous improvement.

# Year One Timeline





# Thank you!

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**[www.portlandoregon.gov/BPS/PCEF](http://www.portlandoregon.gov/BPS/PCEF)**